

This instrument prepared by:  
California Baptist Foundation  
7084 North Maple Avenue  
Fresno, California 93720  
(888) 561-8118

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BK 125 PG 177  
DESO TO COUNTY, MS  
W.E. DAVIS, CH CLERK

When Recorded Mail Document To:

California Baptist Foundation  
7084 North Maple Avenue  
Fresno, California 93720

SPACE ABOVE LINE FOR RECORDER'S USE

## PARTIAL RELEASE ABSOLUTE ASSIGNMENT OF RENTS AND LEASES

**CALIFORNIA BAPTIST FOUNDATION**, a California non-profit corporation as present Trustee under that certain Absolute Assignment of Rents and Leases dated October 9, 2007 Executed by as Trustor, **PARTNERS IN MINISTRY, INC.**, a Florida not for profit corporation and recorded October 11, 2007 in Book 122, Page 291 of Official Records, in the Office of the Chancery Clerk of DeSoto County, Mississippi, has received from the Beneficiary thereunder, said Absolute Assignment of Rents and Leases and the note or notes secured thereby for endorsement and a written request to reconvey and in accordance with said request and the provisions of said Absolute Assignment of Rents and Leases does hereby reconvey, without warranty, to the person or persons legally entitled thereto, the estate now held by it thereunder in and to that portion of the property described in said Absolute Assignment of Rents and Leases, described as follows:

### LEGAL DESCRIPTION

SURVEY OF A 4.189 ACRE PARCEL OF LAND BEING LOCATED IN THE SOUTHWEST AND SOUTHEAST QUARTERS OF THE SOUTHEAST OF SECTION 16 AND THE NORTHWEST AND NORTHEAST QUARTERS OF THE NORTHEAST QUARTER OF SECTION 21, TOWNSHIP 2 SOUTH, RANGE 7 WEST, SOUTHAVEN DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT AN IRON PIN IN THE SOUTH RIGHT-OF-WAY LINE OF BENDING CHERRY LANE (31' ROW), SAID POINT LIES S 42° 48' 24" E, 6,703.33 FEET FROM THE NORTHWEST CORNER OF SECTION 16, TOWNSHIP 2 SOUTH, RANGE 7 WEST, THENCE ALONG A LINE DIVIDING THE SUBJECT PROPERTY AND THE EBI, INC. PROPERTY AS SHOWN IN BOOK 474, PAGE 773 S 38° 56' 04" W, 34.55 FEET TO AN IRON PIN; THENCE S 31° 34' 39" W, 444.17 FEET TO AN IRON PIN; THENCE S 00° 12' 17" E, 298.28 FEET TO AN IRON PIN, SAID POINT BEING IN THE NORTH RIGHT-OF-WAY LINE OF STARLANDING ROAD AND BEING THE "POINT OF BEGINNING" FOR THE PROPERTY AS DESCRIBED HEREIN KNOW AS LIFE-POINTE VILLAGE AT CHERRY TREE, PHASE 1, THENCE ALONG SAID NORTH LINE S 89° 47' 43" W, 425.24 FEET TO A POINT; THENCE LEAVING SAID NORTH LINE AND ALONG THE WEST LINE OF THE PROPERTY AS DESCRIBED HEREIN N 00° 00' 00" E, 103.24 FEET TO A POINT OF CURVATURE; THENCE NORTHEASTERLY ALONG A CURVE TO THE RIGHT, SAID CURVE HAVING A RADIUS OF 122.00 FEET (CENTRAL ANGLE 215° 48' 09", CHORD BEARING N 27° 05' 55" E, AND CHORD LENGTH OF 270.72), AN ARC LENGTH OF 459.50 FEET TO A POINT; THENCE N 45° 00' 00" E, 169.20 FEET TO A POINT IN THE NORTH LINE OF THE PROPERTY AS DESCRIBED HEREIN; THENCE ALONG

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Ernie S.

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SAID NORTH LINE, N 90° 00' 00" E, 189.06 FEET TO AN ANGLE POINT; THENCE S 00° 00' 00" W, 123.82 FEET TO AN ANGLE POINT; THENCE S 58° 25' 21" W, 11.39 FEET TO AN IRON PIN IN THE WEST LINE OF THE EBI, INC. PROPERTY AS SHOWN IN BOOK 474, PAGE 773; THENCE ALONG SAID LINE S 00° 12' 17" E, 298.28 FEET TO A POINT IN THE NORTH LINE OF STARLANDING ROAD AND THE "POINT OF BEGINNING" FOR THE PROPERTY AS DESCRIBED HEREIN AND CONTAINING 4.189 ACRES OR 182,464 SQUARE FEET.

INDEXING INSTRUCTIONS: Located In the Southwest and Southeast 1/4 of the Southeast 1/4 of Section 16 and the Northwest and Northeast 1/4 quarter of the Northeast 1/4 of Section 21, Township 2 South, Range 7 west, Southaven, DeSoto County, Mississippi.

DATED: March 20, 2008

CALIFORNIA BAPTIST FOUNDATION,  
a California non-profit corporation

By:

Name: David H. Park

Title: Vice President

By:

Name: Susan A. Sanders

Title: Assistant Vice President

STATE OF CALIFORNIA )  
COUNTY OF FRESNO )

On March 20, 2008, before me, Julia Chacon-Larson, notary public, personally appeared DAVID H. PARK, and SUSAN A. SANDERS who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under PENALTY OF PERJURY under the laws of the State of California that the foregoing paragraph is true and correct.

WITNESS my hand and official seal.

Signature

(Seal)



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